

IBFED UN Principles Endorsement Announcement - Vienna 17 March 2026

Title: International Banking Federation endorses Global Public-Private Partnership Framework to Combat Fraud and Scams

Text:

This week, the International Banking Federation (IBFED) and its members were proud to represent the global banking industry at the United Nations Office on Drugs and Crime and INTERPOL Global Fraud Summit hosted in Vienna. One of the key objectives of the Summit included the release of the Global Public-Private Partnership Framework aimed to address the collective commitment to prevent and disrupt fraud, built on shared responsibility.

The Framework is built on six core principles that recognize fraud cannot be tackled by any one sector or jurisdiction alone:

- Shared responsibility across sectors and jurisdictions
- Proactive, coordinated prevention
- Information sharing as the foundation for cooperation
- Strong support for victims
- Education for the public and businesses
- Innovation and adaptability to stay ahead of evolving threats

Anthony Ostler, Chair of the IBFED noted that “Fraud is a shared responsibility, and addressing it requires coordinated action across borders and sectors. The *Call to Action on Combating Fraud and the Global Public-Private Partnership Framework against Fraud* establishes a clear, practical framework for collaboration that strengthens prevention, improves information-sharing and drives innovation to tackle fraud across its lifecycle. We are proud to stand with public and private partners globally in advancing this collective response.”

The IBFED will support increased global coordination through the IBFED Taskforce on Fraud and Scams. This group was formed in 2025 and aims to:

- Share best practices in driving cross-sector public-private efforts to prevent scams, including data and intelligence sharing;
- Assess regulatory and private sector driven activities across jurisdictions and impact on reduction or prevention of scams; and
- Identify recommended actions for other sectors to drive collaboration

The Taskforce on Fraud and Scams has also recently collaborated with the American Bankers Association (ABA) on expansion of the ABA's widely used [Fraud Contact Directory](#) to international banks, marking a significant expansion of one of the banking industry's key tools for combating fraud.

Originally launched to help U.S. banks quickly connect with one another to stop fraud in real time, the ABA Fraud Contact Directory has become a cornerstone of industry collaboration. Opening the directory to international banks reflects the increasingly global nature of fraud and the urgent need for cross-border cooperation.

International banks interested in joining the ABA Fraud Contact Directory can reach out to Blair Bernstein at bbernste@aba.com. The directory is accessible to both member and non-member institutions and is available at no cost to all participating organizations.

IBFED member organizations who would like to participate in the Taskforce on Fraud and Scams can contact Paul Benda at pbenda@aba.com.