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## **ABA President and CEO Rob Nichols Elected Chairman of International Banking Federation**

WASHINGTON — The [International Banking Federation \(IBFed\)](#) has elected American Bankers Association President and CEO Rob Nichols as its chairman for a two-year term that runs through January 2022. The IBFed is an international organization whose members include the national banking trade associations representing every major financial center. As chairman of the organization, Nichols will work with IBFed members to develop international consensus on critical issues affecting financial institutions across the globe. In full consultation with IBFed members, the chairman develops the agenda and chairs consultations that embrace the global diversity of banks and those they serve, promoting industry unity on efforts to expand services to meet evolving customer needs, promote coordinated standards of prudential supervision and combat financial crime.

“I’m honored for this opportunity to help lead this respected group of banking associations and their member institutions,” said Nichols. “I look forward to working closely with my peers to ensure banks of all sizes face a fair and efficient regulatory framework around the world that allows them to build on their critical role in promoting global economic growth.”

With its worldwide reach the IBFed is a key representative of the global banking industry, actively engaging with international standard setters and global supervisory bodies on issues that affect banks across borders and around the world. This worldwide reach enables the IBFed to function as a key international forum for considering regulatory and other issues of interest to the global banking industry.

As president and CEO of the American Bankers Association since 2015, Nichols oversees the largest banking trade association in the United States, representing banks of all sizes and their 2 million employees. During his tenure at ABA, Nichols has led industry efforts to recalibrate U.S. financial rules to improve efficiency while maintaining safety and soundness. He has also successfully advocated for tailoring financial rules to match a bank's business model and risk profile. Prior to his time at ABA, Nichols led the Financial Services Forum, a non-partisan financial and economic policy organization. Before joining the Forum, he served in the George W. Bush administration as the assistant secretary for public affairs at the Treasury Department. In this role, Nichols acted as chief spokesperson and head of the office of public liaison, serving as Treasury's lead representative with the media, business, professional trade organizations, consumer groups and the public. He is a graduate of the George Washington University.

*The American Bankers Association is the voice of the nation's \$18 trillion banking industry, which is composed of small, regional and large banks. Together, America's banks employ more than 2 million men and women, safeguard \$14 trillion in deposits and extend more than \$10 trillion in loans.*

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