



V.G. KANNAN, Chief Executive Indian Banks' Association

Mr. V.G. Kannan is the Chief Executive of Indian Banks' Association (IBA). Shri Kannan served as the Managing Director - Associates & Subsidiaries of State Bank of India. He held a Board level position in the Bank supervising the businesses of SBI's five Associate Banks and nine Indian subsidiaries. The five Associate Banks were independent Board run Banks which together added up to 1/4th the size of the Group. The nine subsidiaries were engaged in diverse financial activities such as Asset Management, Life Insurance, General Insurance, Custodial Services, Primary Dealership, Investment Banking, Broking, Credit Cards, Pension Funds and Factoring services.

Mr. Kannan, did his Masters in Business Administration from Chennai University. Prior to being appointed as Managing Director of SBI, Mr. Kannan was the MD&CEO of SBI Capital Markets Limited (SBICAP) the largest Indian Investment Banking Company in India. He has held number of important positions in his professional career with SBI. Mr. Kannan also worked extensively as Chief Dealer in the 'Markets' function in the Bank's Treasury – both in the Domestic Indian Markets as well as the International markets (in the SBI Dealing Room in Hongkong). He had headed Forex Department also.